



Fourth Quarter Earnings and FY 2022 Update

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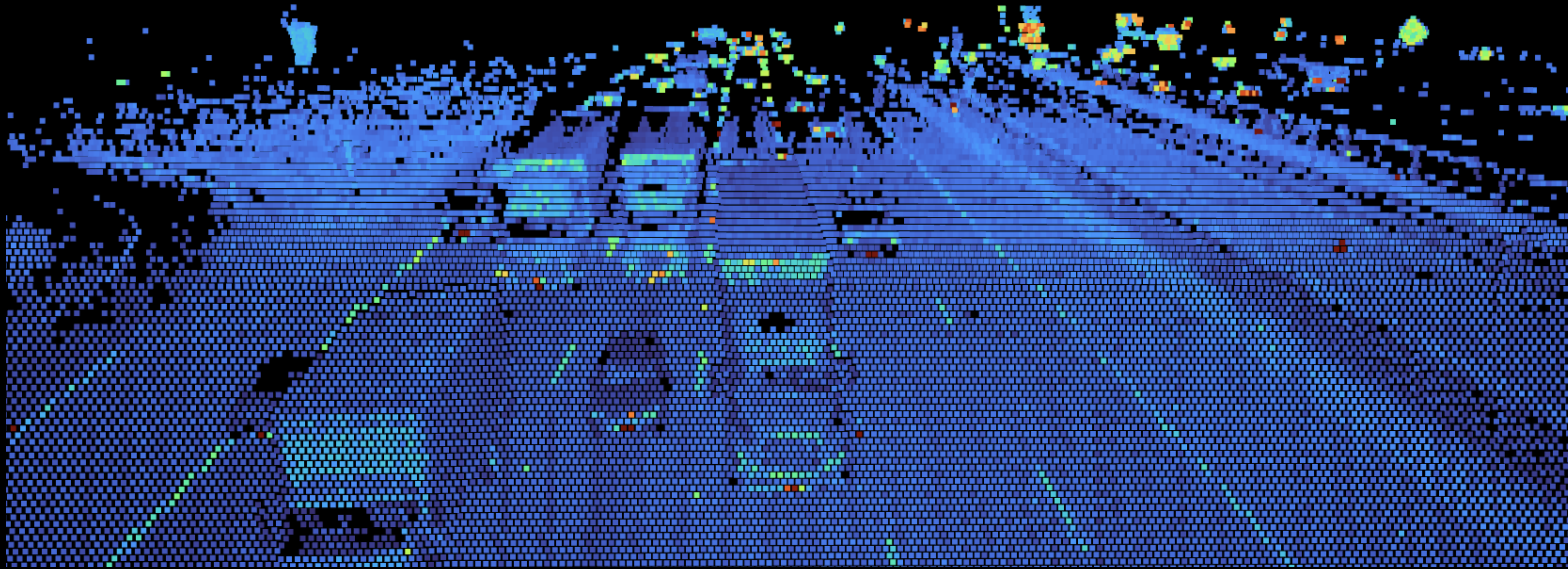
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Matt Fisch, CEO at AEye



Financial Results



Q4'22 and FY 2022 Financial Summary

(In millions, except per share amounts)

Key Financial Metrics	Quarterly Results (unaudited)		Annual Results (unaudited)	
	Q3'2022	Q4'2022	2021	2022
Revenue	\$0.8	\$1.1	\$3.0	\$3.6
GAAP Net Loss	\$(23.6)	\$(23.7)	\$(65.0)	\$(98.7)
GAAP EPS	\$(0.15)	\$(0.15)	\$(0.60)	\$(0.63)
Non-GAAP Net Loss ⁽¹⁾	\$(17.0)	\$(17.5)	\$(53.7)	\$(73.8)
Non-GAAP EPS ⁽¹⁾	\$(0.11)	\$(0.11)	\$(0.49)	\$(0.47)
Net cash used in operating activities	\$(22.4)	\$(16.1)	\$(55.7)	\$(71.6)
Weighted Avg Shares for EPS	159.3	161.2	109.1	157.4
Cash, Cash Equivalents and Marketable Securities	\$112.2	\$94.2	\$164.0	\$94.2

Guidance for Q1'23

Revenue	\$0.5 - \$0.7
Non-GAAP EPS ⁽¹⁾	\$(0.13)

(1) Excludes stock-based compensation expense, expenses related to registration statements, common stock purchase agreement costs, 2022 convertible note issuance costs and change in FV of convertible note, gain on PPP loan forgiveness, embedded derivative and warrant liabilities.



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Thank you